

**MINUTES
ECONOMIC DEVELOPMENT ADVISORY BOARD MEETING
JANUARY 12, 2021**

The meeting was called to order at 5:01 p.m.

Present: Akenson, Keleher, Stofferahn; Clerk/Treasurer: Christopherson;

Absent: Brunner, Commissioner Prudhon with notice; Artner without notice

APPROVAL OF AGENDA (Additions/Deletions): Akenson moved approval of the agenda as submitted. Stofferahn seconded. Ayes all.

APPROVAL OF OCTOBER 13, 2020 EDAB MINUTES: Akenson moved approval of the EDAB Minutes of October 13, 2020. Stofferahn seconded. Ayes all.

STABLE PROPERTY – REVIEW PROPOSAL: The Town Clerk gave a brief overview of the discussion of the stable property in the last year. With the frustrations of not getting any inquiries, and then a bid of \$200,000 staff has suggested an expert for a second set of eyes on the situation. Janna King has extensive experience in the Economic Development industry for the State of Minnesota. Christopherson wanted to know if the EDAB would be interested in hiring her and having a joint meeting with the EDA in February.

King would review each approach the Town has reviewed as well as suggest new approaches for the property and its sale. The cost of the project will be \$8,250. There was some discussion of the memo and what the contract would look like. It was noted that the contract would have to be signed prior to the joint meeting with the EDA, EDAB, and King.

There were questions regarding King's experience and whether she would have the capacity to seek developers, get folks to know about the property. It was noted that while she doesn't make marketing materials such as promotional brochures, she does have a life-time of connections in the industry and will give a black and white tax code reality of projects before she does anything.

Given that the other options would be similar to options the Town staff have taken recently to no avail, the members agreed that this would be a good next step. There was discussion about the price and how it was higher than the members would like.

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King is used to working with governments and would not exceed, but the Board could put a cap on it at request of the Board.

Akenson motioned to propose Janna King's offer, that the Town gets language and contractual agreement not to exceed the amount. Stofferahn seconded. Ayes all.

Staff will contact King and there will be discussion of the approval. There might be a special EDAB meeting in February.

ADDED AGENDA ITEMS: There were no added agenda items.

RECEIPT OF AGENDA MATERIALS/SUPPLEMENTS: Stofferahn moved to receive agenda materials/supplements. Akenson seconded. Ayes all.

Stofferahn motioned to adjourn the meeting at 5:24 p.m. Akenson seconded. Ayes all.

Respectfully Submitted,

Megan R. Cavanaugh
Recording Secretary